



The English Speaking Church of Verbier Association

Accounts as at 30 April 2023



INCOME STATEMENT from 19 January 2022 to 30 April 2023

| | CHF |
|------------------------------------|---------------|
| <u>Income</u> | |
| Donations | 24'751 |
| Collections | 10'687 |
| Commune de Val de Bagnes | 500 |
| Total Income | 35'938 |
| | |
| <u>Expenses</u> | |
| Rent | 19'650 |
| Other property expense | 6'240 |
| Office | 702 |
| Music | 260 |
| Travel & refreshments | 881 |
| Donations for use of chapel/church | 3'000 |
| Miscellaneous | 429 |
| Bank charges | 372 |
| Total expenses | 31'534 |
| | |
| Net Surplus/(Deficit) | 4'404 |



BALANCE SHEET at 30 April 2023

| | CHF |
|--|----------------------|
| <u>Assets</u> | |
| Receivables | |
| Cora | 1'154 |
| Guarantee - new lease | 4'820 |
| Bank | |
| Savings account | 30'000 |
| Current account | 21'836 |
| Total Assets | <u>57'810</u> |
| | CHF |
| <u>Funds and Liabilities</u> | |
| Capital on formation | 22'306 |
| Net Surplus 2022/23 | 4'404 |
| | <u>26'710</u> |
| Reserve Fund | 30'000 |
| Total Association Funds | <u>56'710</u> |
| Accruals | 1'100 |
| Association Funds & Liabilities | <u>57'810</u> |



NOTES to Accounts of 30 April 2023

Commencement of Activity

The Association was incorporated on 19 January 2022 and commenced activity on 01 May 2022.

| | CHF |
|-------------------------------------|----------------------|
| <u>Capital on formation</u> | |
| Old bank balance at 30.04.22 | 17'500 |
| Guarantee recovered - old lease | 4'806 |
| Capital on formation | <u>22'306</u> |
| <u>Reserve Fund</u> | |
| Exceptional donation from Cora | 30'630 |
| Less transfer to ordinary donations | (630) |
| Reserve Fund | <u>30'000</u> |